



Sales and Use Tax Revenue Report

For business activity occurring in August 2015
Revenues remitted to City in September 2015

This report reflects the Sales and Use Tax revenue collections for the month of August 2015, which were remitted to the City in September 2015.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repair, and park maintenance. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

	<u>Revenue</u>
2.0% Sales and Use Tax – General Fund	\$12,487,802
0.4% Public Safety Sales and Use Tax – PSST	\$2,497,560
0.1% Trails, Open Space and Parks Tax – TOPS	\$624,390

- Sales and use tax combined – down 2.31% for the month and up 4.09% year-to-date
- Sales tax – down 1.31% for the month and up 4.41% year-to-date
- Use tax – down 17.65% for the month and down 1.13% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

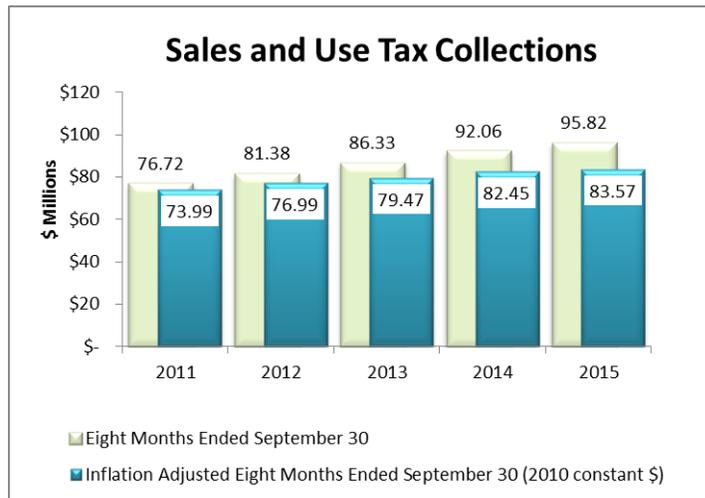
2.0% Lodger's Tax	\$570,261
1.0% Auto Rental Tax	\$47,922

- LART Combined – up 4.23% for the month and up 12.77% year-to-date
- Lodger's Tax – up 5.43% for the month and up 13.57% year-to-date
- Auto Rental Tax – down 8.15% for the month and up 5.41% year-to-date

Below are the highlights of the analysis that compares current year 2.5% sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase		Industries with Largest Month over Month \$ Increase	
Medical Marijuana	38.36%	Auto Dealer	\$103,536
Grocery Stores	14.45%	Building Materials	\$103,467
Building Materials	7.17%	Grocery Stores	\$67,285
Industries with Largest Month over Month % Decrease		Industries with Largest Month over Month \$ Decrease	
Commercial Machines	(63.70%)	Commercial Machines	(\$427,206)
Business Services	(12.71%)	Miscellaneous Retail	(\$169,398)
Miscellaneous Retail	(9.01%)	Department and Discount	(\$79,958)

The graph below shows a five-year comparison of sales and use tax collections. The table also includes collections adjusted for inflation to illustrate what the collections would be if the dollar had a constant value from year to year.



This report is also available on our website at coloradosprings.gov and search "Sales and Use Tax Revenue Reports."

Prepared by Sales Tax Division
October 7, 2015



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended August 31, 2015***

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,584,498	8,129,772	9,705,977	9,716,339	9,706,324	(0.10%)
March	8,214,130	9,048,100	9,665,221	9,547,747	10,336,828	8.26%
April	10,322,104	10,658,023	11,052,923	11,725,868	12,342,059	5.25%
May	9,581,055	9,878,312	10,210,765	10,472,202	11,621,048	10.97%
June	9,490,761	10,265,022	10,894,780	12,056,689	12,064,442	0.06%
July	11,144,133	11,601,389	12,333,440	13,760,241	14,097,861	2.45%
August	10,289,011	10,726,772	11,122,002	11,996,628	13,166,898	9.75%
September	10,095,404	11,076,614	11,340,506	12,783,365	12,487,802	(2.31%)
Total (Year-to-Date)	76,721,096	81,384,004	86,325,614	92,059,079	95,823,263	4.09%
Refunds (Year-to-Date)	404,130	352,658	217,849	685,385	697,704	
Net Revenue (Year-to-Date)	76,316,966	81,031,346	86,107,765	91,373,694	95,125,559	

**2.0% Combined Sales and Use Tax - General Fund
Activity — Prior Years**

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
October	10,564,005	11,565,524	11,937,140	12,888,590
November	9,474,692	10,423,637	11,059,375	11,604,597
December	8,970,556	10,082,204	10,763,691	11,047,402
January	12,839,022	13,470,301	13,982,574	14,502,484
Total (Year-to-Date)	41,848,274	45,541,666	47,742,780	50,043,074

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended August 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,318,503	7,805,280	9,236,992	9,278,479	9,076,295	(2.18%)
March	7,748,727	8,634,042	8,889,666	9,057,555	9,862,438	8.89%
April	9,778,869	10,096,254	10,466,694	10,958,358	11,722,804	6.98%
May	8,961,454	9,317,706	9,676,668	9,936,052	10,896,750	9.67%
June	9,063,489	9,753,118	10,397,675	11,439,443	11,458,356	0.17%
July	10,501,348	10,759,070	11,501,560	12,781,174	13,238,208	3.58%
August	10,038,208	10,161,663	10,464,702	11,322,704	12,500,282	10.40%
September	9,629,256	10,552,166	10,760,358	11,999,898	11,842,621	(1.31%)
Total (Year-to-Date)	73,039,855	77,079,298	81,394,315	86,773,663	90,597,754	4.41%

2.0% Use Tax - General Fund
For Filing Period Ended August 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	265,995	324,492	468,985	437,859	630,029	43.89%
March	465,403	414,058	775,556	490,192	474,390	(3.22%)
April	543,234	561,769	586,229	767,511	619,255	(19.32%)
May	619,601	560,606	534,097	536,150	724,298	35.09%
June	427,272	511,904	497,105	617,246	606,086	(1.81%)
July	642,785	842,319	831,881	979,067	859,653	(12.20%)
August	250,803	565,109	657,301	673,924	666,616	(1.08%)
September	466,149	524,449	580,148	783,468	645,181	(17.65%)
Total (Year-to-Date)	3,681,241	4,304,706	4,931,304	5,285,418	5,225,509	(1.13%)



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended August 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	1,516,900	1,625,954	1,941,195	1,943,268	1,941,265	(0.10%)
March	1,642,826	1,809,620	1,933,044	1,909,549	2,067,366	8.26%
April	2,064,421	2,131,605	2,210,584	2,345,174	2,468,412	5.25%
May	1,916,211	1,975,662	2,042,154	2,094,442	2,324,210	10.97%
June	1,898,152	2,053,004	2,178,956	2,411,338	2,412,888	0.06%
July	2,228,827	2,320,277	2,466,688	2,752,048	2,819,572	2.45%
August	2,057,802	2,145,354	2,224,400	2,399,325	2,633,380	9.75%
September	2,019,081	2,215,323	2,268,101	2,556,673	2,497,560	(2.31%)
Total (Year-to-Date)	15,344,220	16,276,799	17,265,122	18,411,816	19,164,653	4.09%
Refunds (Year-to-Date)	78,424	73,031	43,041	136,186	135,305	
Net Revenue (Year-to-Date)	15,265,796	16,203,768	17,222,081	18,275,630	19,029,348	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended August 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	379,225	406,489	485,299	485,817	485,316	(0.10%)
March	410,706	452,405	483,261	477,386	516,841	8.26%
April	516,105	532,901	552,646	586,293	617,103	5.25%
May	479,052	493,916	510,538	523,610	581,052	10.97%
June	474,538	513,251	544,740	602,834	603,222	0.06%
July	557,206	580,070	616,672	688,012	704,893	2.45%
August	514,450	536,339	556,101	599,831	658,345	9.75%
September	504,770	553,831	567,025	639,169	624,390	(2.31%)
Total (Year-to-Date)	3,836,053	4,069,201	4,316,282	4,602,952	4,791,162	4.09%
Refunds (Year-to-Date)	19,606	17,572	10,760	34,270	39,123	
Net Revenue (Year-to-Date)	3,816,447	4,051,629	4,305,522	4,568,682	4,752,039	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended August 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	168,837	178,513	195,110	197,826	220,065	11.24%
March	209,428	215,287	216,275	241,727	230,045	(4.83%)
April	247,267	234,893	234,619	251,084	288,866	15.05%
May	276,636	286,854	287,035	268,044	358,377	33.70%
June	343,283	356,980	377,172	428,539	491,411	14.67%
July	459,761	494,570	506,300	529,965	599,878	13.19%
August	558,006	466,451	510,501	599,605	700,126	16.76%
September	511,611	489,433	515,504	593,084	618,183	4.23%
Total (Year-to-Date)	<u>2,774,830</u>	<u>2,722,981</u>	<u>2,842,516</u>	<u>3,109,874</u>	<u>3,506,951</u>	12.77%



2.0% Lodger's Tax - LART Fund
For Filing Period Ended August 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	140,966	151,961	167,450	167,740	193,452	15.33%
March	181,281	187,000	189,774	212,907	193,951	(8.90%)
April	213,691	202,321	204,715	216,115	252,028	16.62%
May	246,865	258,683	255,705	237,565	324,022	36.39%
June	311,770	325,617	342,136	391,269	444,329	13.56%
July	423,162	455,462	471,907	489,101	558,831	14.26%
August	512,283	419,493	468,519	550,141	649,496	18.06%
September	463,402	438,961	464,794	540,912	570,261	5.43%
Total (Year-to-Date)	2,493,420	2,439,498	2,565,000	2,805,750	3,186,370	13.57%

1.0% Auto Rental Tax - LART Fund
For Filing Period Ended August 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	27,871	26,552	27,660	30,086	26,613	(11.54%)
March	28,147	28,287	26,501	28,820	36,094	25.24%
April	33,576	32,572	29,904	34,969	36,838	5.34%
May	29,771	28,171	31,330	30,479	34,355	12.72%
June	31,513	31,363	35,036	37,270	47,082	26.33%
July	36,599	39,108	34,393	40,864	41,047	0.45%
August	45,723	46,958	41,982	49,464	50,630	2.36%
September	48,209	50,472	50,710	52,172	47,922	(8.15%)
Total (Year-to-Date)	281,409	283,483	277,516	304,124	320,581	5.41%

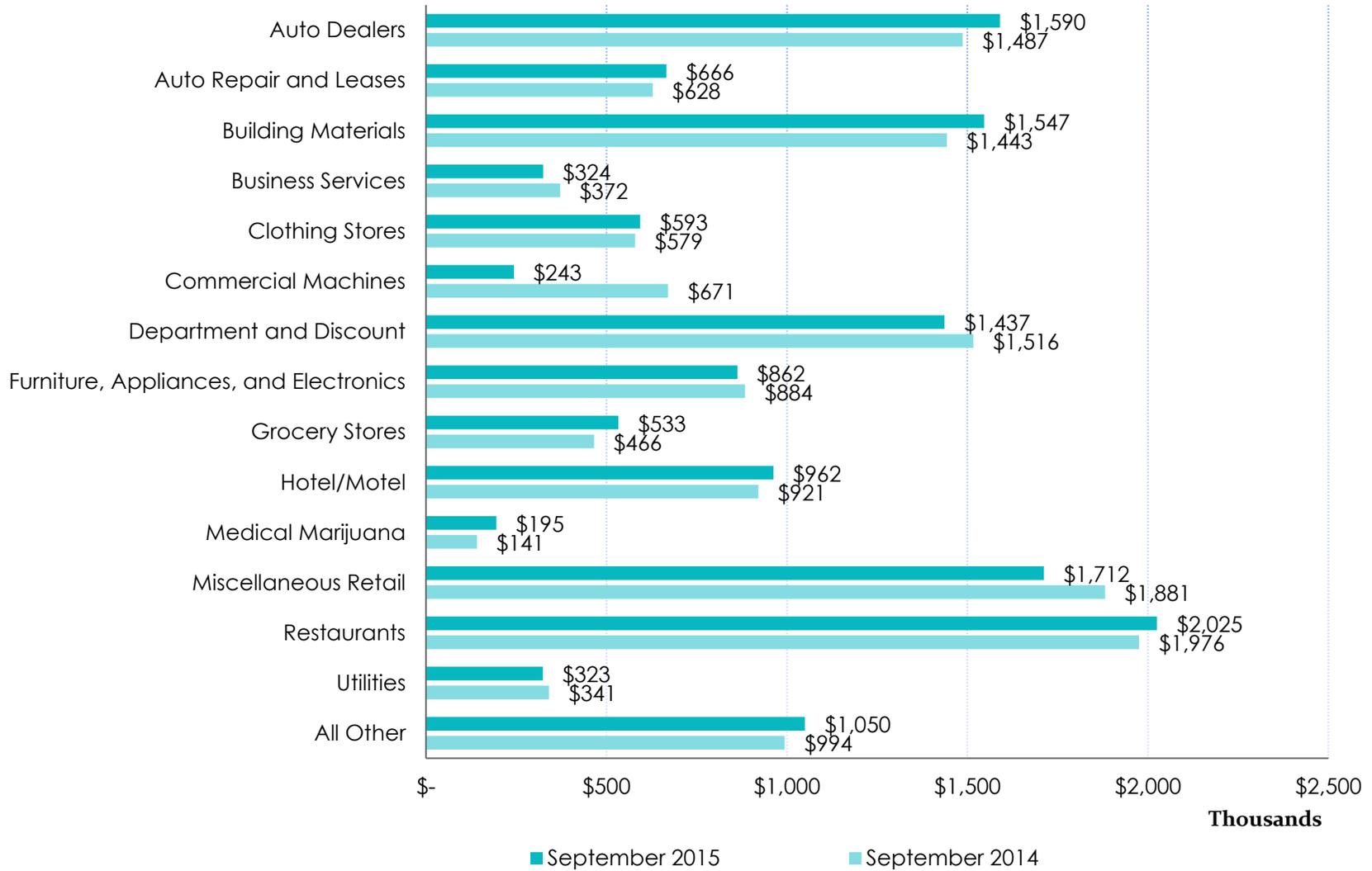


**Retail Industry Analysis
2.5% Sales Tax
September 2015 Compared with September 2014**

	<u>September 2015</u>	<u>September 2014</u>	<u>Month-to-Month % of Change</u>	<u>Year-to-date % of Change</u>
Auto Dealer	\$ 1,590,309	\$ 1,486,773	6.96%	9.04%
Auto Repair and Leases	\$ 665,949	\$ 628,225	6.00%	8.66%
Building Materials	\$ 1,546,558	\$ 1,443,091	7.17%	5.87%
Business Services	\$ 324,328	\$ 371,553	(12.71%)	(2.31%)
Clothing Stores	\$ 593,480	\$ 579,365	2.44%	3.37%
Commercial Machines	\$ 243,477	\$ 670,683	(63.70%)	(42.80%)
Department and Discount	\$ 1,436,507	\$ 1,516,465	(5.27%)	1.68%
Furniture, Appliances, and Electronics	\$ 862,411	\$ 883,845	(2.43%)	(0.36%)
Grocery Stores	\$ 532,979	\$ 465,694	14.45%	16.56%
Hotel/Motel	\$ 962,372	\$ 920,711	4.52%	14.65%
Medical Marijuana	\$ 194,916	\$ 140,876	38.36%	24.20%
Miscellaneous Retail	\$ 1,711,710	\$ 1,881,108	(9.01%)	(1.63%)
Restaurants	\$ 2,024,918	\$ 1,975,631	2.49%	7.23%
Utilities	\$ 323,497	\$ 340,859	(5.09%)	(2.95%)

Sales Tax by Industry

September 2015 Compared with September 2014



Sales Tax by Industry September 2015

