

Economic Development

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2017 Initiatives

ID	Goal	Initiative
1A-01	Promoting Job Creation	Support the community's economic development goals, working with the RBA (Regional Business Alliance) and other community organizations to identify and remove barriers to business growth and development.
1A-02	Promoting Job Creation	Promote the strengthening of skills and employment opportunities of Colorado Springs residents, through partnering with locally-connected businesses, entrepreneurs and local educational institutions to create an environment that fosters the recruitment and retention of young talent across the Pikes Peak Region.
1A-07	Promoting Job Creation	Identify catalytic downtown projects developed by other organizations and partner closely with those organizations leading those initiatives (for example, a public market).
2B-05	Investing in Infrastructure	Partner with stakeholders to encourage economic development in EOZs.

Note: The ID number above is used in the Performance Measures chapter to reference specific strategic plan initiatives by goal and objective

All Funds Summary

Use of Funds	2015 Actual	2016 Original Budget	* 2016 Amended Budget	2017 Budget	2017 Budget - * 2016 Amended Budget
General Fund	\$263,994	\$335,783	\$335,783	\$370,972	\$35,189
Total	\$263,994	\$335,783	\$335,783	\$370,972	\$35,189
Positions					
General Fund	3.00	3.00	3.00	3.00	0.00
Total	3.00	3.00	3.00	3.00	0.00

* 2016 Amended Budget as of 8/4/2016

Significant Changes vs. 2016

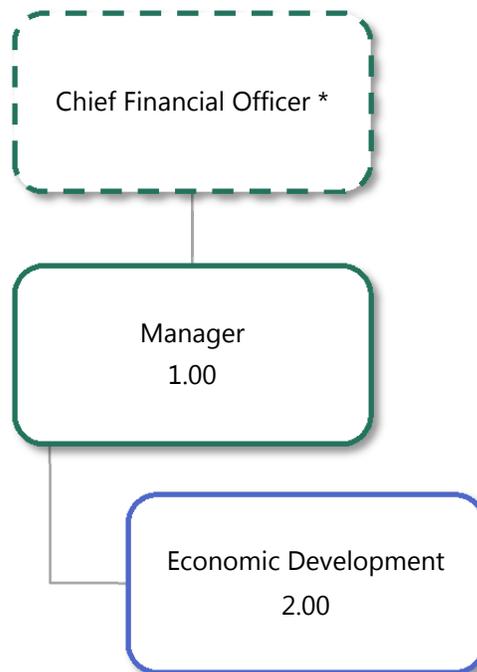
- None

Economic Development

The Office of Economic Development (OED) is focused on cultivating a healthy and vibrant economic climate in Colorado Springs that supports business and personal prosperity. Quality of life is Colorado Springs' key competitive advantage, and OED staff works with a wide variety of community partners to eliminate barriers to business development, catalyze investments in key business corridors, and grow jobs in targeted industries.

The City will become the most business-friendly municipality in the United States, as measured by:

- Rapid, courteous responses to all business requests for permits and approvals
- Fair regulations and requirements
- Reasonable fees and charges associated with conducting business
- Consistent, high-quality core services with limited resources
- Competitive utility rates
- Encouragement of community building and partnerships
- Ongoing dialogue with primary employers, entrepreneurs, and business groups to continuously improve the business climate
- Recommendations from the Economic Opportunity Zone (EOZ) plans for the Southeast Colorado Springs EOZ and North Nevada EOZ implemented
- Continued collaboration with City for Champions project element sponsors



* The Chief Financial Officer position is funded as part of the Finance Department budget. This position is not reflected in the position count in the Budget Summary below.

The sections below provide a summary of the Budget, authorized positions, changes that occurred after the budget was implemented for 2016, and changes occurring as part of the 2017 General Fund Budget.

General Fund	Use of Funds	2014 Actual	2015 Actual	2016 Original Budget	* 2016 Amended Budget	2017 Budget	2017 Budget - * 2016 Amended Budget	
	Salary/Benefits/Pensions	\$400,922	\$157,753	\$240,424	\$240,424	\$275,613	\$35,189	
	Operating	55,073	106,241	95,359	95,359	95,359	0	
	Capital Outlay	0	0	0	0	0	0	
	Total	\$455,995	\$263,994	\$335,783	\$335,783	\$370,972	\$35,189	
	Position Title	2015 Actual	2016 Original Budget	* 2016 Amended Budget	2017 Budget	2017 Budget - * 2016 Amended Budget		
	Administrative Technician	1.00	1.00	1.00	1.00	0.00		
	Economic Development Manager	1.00	1.00	1.00	1.00	0.00		
	Senior Economic Development Analyst	0.00	1.00	1.00	1.00	0.00		
Senior Economic Vitality Specialist	1.00	0.00	0.00	0.00	0.00			
Total Positions	3.00	3.00	3.00	3.00	0.00			

* 2016 Amended Budget as of 8/4/2016

Funding Changes	During 2016	* 2016 Amended - 2016 Original Budget
	None	\$0
	Total During 2016	\$0
	For 2017	2017 Budget - * 2016 Amended Budget
	Salaries/Benefits/Pensions	
	Net change to fund existing positions	\$31,887
	Increase to fund pay for performance and position movements in salary structure	3,301
	Total Salaries/Benefits/Pensions	\$35,188
	Operating	
	None	\$0
	Total Operating	\$0
	Capital Outlay	
	None	\$0
	Total Capital Outlay	\$0
	Total For 2017	\$35,188

Position Changes	During 2016	* 2016 Amended - 2016 Original Budget
	None	0.00
	Total During 2016	0.00
	For 2017	2017 Budget - * 2016 Amended Budget
	None	0.00
	Total For 2017	0.00

* 2016 Amended Budget as of 8/4/2016

City of Colorado Springs Budget Detail Report

001 - GENERAL FUND
Economic Development

Acct # - Description	2014 Actual	2015 Actual	2016 Orig. Budget	2016	2017 Budget	2017 Budget -
				Amended Budget		2016 Amended Budget
Salaries/Benefits/Pensions						
51205 - CIVILIAN SALARIES	325,460	128,838	190,247	190,247	216,562	26,315
51220 - SEASONAL TEMPORARY	(403)	0	0	0	0	0
51245 - RETIREMENT TERM VACATION	2,699	0	0	0	0	0
51299 - SALARIES REIMBURSEMENTS	(1,156)	0	0	0	0	0
51610 - PERA	43,590	16,850	25,638	25,638	29,669	4,031
51615 - WORKERS COMPENSATION	641	266	393	393	455	62
51620 - EQUITABLE LIFE INSURANCE	910	354	691	691	809	118
51640 - DENTAL INSURANCE	1,637	427	887	887	888	1
51670 - PARKING FOR EMPLOYEES	714	480	720	720	720	0
51690 - MEDICARE	4,629	1,794	2,714	2,714	3,140	426
51695 - CITY EPO MEDICAL PLAN	8,410	8,743	9,192	9,192	9,192	0
51696 - ADVANTAGE HD MED PLAN	12,528	(1)	9,192	9,192	13,428	4,236
51697 - HRA BENEFIT TO ADV MED PLAN	1,263	2	750	750	750	0
Salaries/Benefits/Pensions Total	400,922	157,753	240,424	240,424	275,613	35,189
Operating						
52105 - MISCELLANEOUS OPERATING	230	1,200	0	0	0	0
52110 - OFFICE SUPPLIES	295	467	1,000	1,000	750	(250)
52120 - COMPUTER SOFTWARE	265	0	500	500	300	(200)
52122 - CELL PHONES EQUIP AND SUPPLIES	0	0	500	500	250	(250)
52125 - GENERAL SUPPLIES	7,290	0	500	500	100	(400)
52135 - POSTAGE	400	124	100	100	150	50
52405 - ADVERTISING SERVICES	200	0	0	0	0	0
52560 - PARKING SERVICES	5	0	231	231	50	(181)
52575 - SERVICES	18,969	55,021	75,300	75,300	75,709	409
52605 - CAR MILEAGE	416	0	500	500	500	0
52615 - DUES AND MEMBERSHIP	4,872	100	365	365	200	(165)
52625 - MEETING EXPENSES IN TOWN	2,349	4,832	2,500	2,500	4,000	1,500
52630 - TRAINING	700	159	735	735	750	15
52645 - SUBSCRIPTIONS	89	0	100	100	100	0
52650 - MARKETING EXP	4,332	0	0	0	0	0
52655 - TRAVEL OUT OF TOWN	4,072	3,200	5,000	5,000	5,000	0
52735 - TELEPHONE LONG DIST CALLS	142	0	0	0	0	0
52738 - CELL PHONE BASE CHARGES	3,246	903	2,068	2,068	1,500	(568)
52775 - MINOR EQUIPMENT	322	0	500	500	500	0
52776 - PRINTER CONSOLIDATION COST	4,514	4,932	4,500	4,500	5,000	500
52874 - OFFICE SERVICES PRINTING	1,545	303	960	960	500	(460)
60607 - ECONOMIC DEVELOPMENT CORP	0	35,000	0	0	0	0
65160 - RECRUITMENT	820	0	0	0	0	0
65365 - HEALTH PROGRAMS	0	0	0	0	0	0
Operating Total	55,073	106,241	95,359	95,359	95,359	0
Grand Total	455,995	263,994	335,783	335,783	370,972	35,189

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