

Audit Committee Meeting Minutes

Thursday, July 21, 2022, 10:00 AM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person were Council member Tom Strand, Committee members Brian McAllister, Nicole Motley and alternate Terry Grant, Office of the City Auditor staff members Shawn Alessio, Greg Anderson, Sally Barber, Vickie Classen, Linda Helsley, Callie Moyers, and Sandy Snee. Linette Crouch was present to take the minutes. Others attending in person were John Hunter and Thad Clardy from Utilities, Scott Lee and John Crawford from Parking Enterprises, and Dusty Dezell from City IT. Attending via teams were Committee members Barry Baum and alternate Jeremy Schwartz. Others attending the meeting via Teams included Jacqueline Rowland, Tom Baird, and Rachana KC for the Office of the City Auditor, Wendi Lichtenegger and Judge HayDen Kane, II from Municipal Court, Jeff Strossner, Aaron Ruffalo, Deborah Bateman and Elizabeth Stapp from the Police Department, Mary Weeks from City IT, and Ryan Trujillo from the City of Colorado Springs.

Strand called the meeting to order at 10:01 AM. Minutes from the May 19, 2022, meeting were approved.

Alessio presented report 22-14 Colorado Springs Utilities Electric Cost Adjustment and Gas Cost Adjustment. Baum inquired if there is any board guidance about ECC and GCC limits. Strand said he would get back to Baum on this concern.

Rowland stated that early planning of the 2023 Audit Plan is in progress and committee members should contact her if they have ideas or comments to share.

Rowland presented the Audit Budget Status as of June 30, 2022. Baum asked about the status of fraud auditor position. Strand stated that as an additional position was not supported by entire council, current staffing will be used to address fraud concerns.

Alessio presented the Hotline Report for January through June 2022.

Strand read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 10:32 AM.

Hunter and Clardy left the meeting.

Closed Session

Strand returned the committee to open session at 11:26 AM.

Open Session

Strand adjourned the meeting at 11:27 AM.