

## **Audit Committee Meeting Minutes**

Thursday, March 17, 2022 10:00 AM

Pikes Peak Conference Room and

Telephone access [+1 720-617-3426](tel:+17206173426) (Toll) /Conference ID: 249 521 947#

### **Open Session**

Present in person were Council member Tom Strand, Committee members Brian McAllister and Nicole Motley, City Auditor Jacqueline Rowland, Shawn Alessio, Sally Barber, Vickie Classen, Linda Helsley and Linette Crouch was present to take the minutes. Others attending in person were Mallorie Hansen, from Colorado Springs Utilities and Chris Telli and Audra Nelson of BKD. Attending via teams were Council member Bill Murray and Committee member Barry Baum. Others attending the meeting via Teams included Greg Anderson, Tom Baird and Sandy Snee from the Office of the City Auditor, Travis Easton, Corey Farkas, Kerry George, Charae McDaniel, and Tracy Peters from the City of Colorado Springs, and Gina Smith from Colorado Springs Utilities.

Strand called the meeting to order at 10:03 AM. Minutes from the February 17, 2022 meeting were approved.

Telli and Nelson of BKD, CPAs and Advisors, presented pre-audit communications to the City of Colorado Springs. Questions regarding leases and monitoring of sub-recipients of CARES funding were addressed. Telli and Nelson left the meeting.

Report 22-06 Colorado Springs Utilities Board Instruction 4, Risk Management was presented.

Rowland explained that an Economic Development audit had been added to the 2022 Audit Plan.

Committee alternate openings will be posted soon. McAllister's second term as committee members ends in September 2022.

Hansen and Smith left the meeting.

Strand read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 10:37 AM.

### **Closed Session**

Strand returned the committee to open session at 10:41 AM.

### **Open Session**

Strand thanked McDaniel for support in adding a fraud auditor to the OCA staff. Murray requested information about the boundaries of the new position. Rowland will provide when available. Baum requested that McDaniel's input be obtained regarding areas of concern for fraud.

Strand adjourned the meeting at 10:45 AM.