



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in June 2023. Most of these collections represent business activity in the prior month but include delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance, and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$20,454,130
0.57% 2C2 Road Tax	\$5,829,903
0.4% Public Safety Sales and Use Tax – PSST	\$4,090,706
0.1% Trails, Open Space and Parks Tax – TOPS	\$1,022,677

- Sales and use tax combined – up 3.96% for the month and up 0.41% year-to-date
- Sales tax – up 4.12% for the month and up 0.04% year-to-date
- Use tax – up 0.54% for the month and up 9.24% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) are used to attract visitors and enhance the City’s economy and the Pikes Peak Region.

2.0% Lodger’s Tax	\$800,588
1.0% Auto Rental Tax	\$61,751

- LART Combined – down 2.11% for the month and down 4.44% year-to-date
- Lodger’s Tax – down 2.24% for the month and down 5.71% year-to-date
- Auto Rental Tax – down 0.47% for the month and up 10.76% year-to-date

Below are the highlights that compare current sales tax collections by major industry with the prior year.

Industries with the Largest Month % Increase		Industries with the Largest Month \$ Increase	
Business Services	55.95%	Department and Discount	\$291,992
Department and Discount	23.58%	Miscellaneous Retail	\$231,928
Auto Repair and Leases	9.76%	Restaurants	\$179,650
Industries with the Largest Month % Decrease		Industries with the Largest Month \$ Decrease	
Medical Marijuana	(15.91%)	Building Materials	(\$154,705)
Building Materials	(4.87%)	Auto Dealer	(\$83,341)
Auto Dealer	(3.99%)	Medical Marijuana	(\$21,108)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	2.93%
March	12,328,400	12,522,762	14,845,098	16,496,932	16,573,227	0.46%
April	16,281,663	14,012,220	19,947,497	21,522,526	21,908,464	1.79%
May	14,547,375	11,380,836	17,972,500	20,345,448	19,010,722	(6.56%)
June	14,658,061	14,173,659	18,377,888	19,674,396	20,454,130	3.96%
Total (Year-to-Date)	71,451,837	65,611,036	85,963,856	94,609,813	95,002,063	0.41%
Refunds (Year-to-Date)	183,888	480,031	463,567	275,262	812,262	
Net Revenue (Year-to-Date)	71,267,949	65,131,005	85,500,289	94,334,551	94,189,801	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2019 - 2022 Average Monthly % of Annual Collections</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	8.62%
March	12,328,400	12,522,762	14,845,098	16,496,932	16,573,227	8.28%
April	16,281,663	14,012,220	19,947,497	21,522,526	21,908,464	10.57%
May	14,547,375	11,380,836	17,972,500	20,345,448	19,010,722	9.46%
June	14,658,061	14,173,659	18,377,888	19,674,396	20,454,130	9.85%
July	17,511,912	17,562,800	22,545,636	23,599,909		11.96%
August	16,064,102	16,482,795	20,167,536	21,751,871		10.97%
September	15,769,154	16,073,297	19,586,887	21,323,489		10.72%
October	16,835,541	18,445,967	21,536,585	23,083,754		11.77%
November	15,340,880	16,563,991	18,980,128	20,176,529		10.47%
December	14,294,156	15,470,172	18,299,849	18,600,404		9.82%
January	18,240,741	20,079,785	24,083,867	24,646,593		12.82%
Total for Year	13,636,338	186,289,844	231,164,344	247,792,362	95,002,063	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	12,620,789	12,916,252	14,161,857	15,908,962	16,124,307	1.35%
March	11,902,452	11,911,548	14,132,619	15,937,607	15,982,802	0.28%
April	15,276,366	13,273,338	18,885,690	20,637,143	20,856,062	1.06%
May	13,943,782	10,763,507	17,302,367	19,433,829	18,213,525	(6.28%)
June	14,112,056	13,573,078	17,695,763	18,820,242	19,595,388	4.12%
Total (Year-to-Date)	67,855,445	62,437,723	82,178,295	90,737,783	90,772,084	0.04%

**2.0% Use Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	1,015,548	605,308	659,015	661,549	931,213	40.76%
March	425,949	611,214	712,479	559,325	590,425	5.56%
April	1,005,297	738,882	1,061,807	885,383	1,052,402	18.86%
May	603,593	617,329	670,133	911,619	797,197	(12.55%)
June	546,005	600,581	682,126	854,154	858,742	0.54%
Total (Year-to-Date)	3,596,391	3,173,314	3,785,559	3,872,030	4,229,979	9.24%

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended May 31*

	2C - 0.62%		2C2 - 0.57%			
<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	4,227,205	4,198,197	4,234,101	4,722,855	4,861,616	2.94%
March	3,821,694	3,882,045	4,242,383	4,702,443	4,723,856	0.46%
April	5,047,117	4,343,766	5,689,085	6,135,124	6,246,013	1.81%
May	4,508,287	3,527,905	5,124,653	5,799,085	5,418,556	(6.56%)
June	4,543,767	4,393,829	5,239,285	5,607,814	5,829,903	3.96%
Total (Year-to-Date)	22,148,071	20,345,742	24,529,506	26,967,321	27,079,944	0.42%
Refunds						
(Year-to-Date)	39,756	148,806	88,668	83,058	244,596	
Net Revenue						
(Year-to-Date)	22,108,315	20,196,936	24,440,838	26,884,263	26,835,348	

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended May 31*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	2,727,268	2,704,312	2,964,174	3,314,103	3,411,103	2.93%
March	2,465,680	2,504,553	2,969,019	3,299,387	3,314,645	0.46%
April	3,256,333	2,802,444	3,989,500	4,304,505	4,381,692	1.79%
May	2,909,475	2,276,167	3,594,500	4,069,090	3,802,144	(6.56%)
June	2,931,612	2,834,731	3,675,578	3,934,879	4,090,706	3.96%
Total (Year-to-Date)	14,290,368	13,122,206	17,192,771	18,921,964	19,000,290	0.41%
Refunds (Year-to-Date)	25,649	96,006	57,872	55,052	162,452	
Net Revenue (Year-to-Date)	14,264,719	13,026,200	17,134,899	18,866,912	18,837,838	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended May 31*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	681,817	676,078	741,043	828,525	852,776	2.93%
March	616,420	626,138	742,255	824,847	828,661	0.46%
April	814,083	700,611	997,375	1,076,126	1,095,423	1.79%
May	727,369	569,042	898,625	1,017,271	950,536	(6.56%)
June	732,903	708,683	918,895	983,720	1,022,677	3.96%
Total (Year-to-Date)	3,572,592	3,280,552	4,298,193	4,730,489	4,750,073	0.41%
Refunds (Year-to-Date)	6,417	24,014	14,467	13,758	40,601	
Net Revenue (Year-to-Date)	3,566,175	3,256,538	4,283,726	4,716,731	4,709,472	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended May 31*

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	381,619	378,996	307,281	414,748	470,342	13.40%
March	354,216	378,794	304,479	497,159	522,501	5.10%
April	554,429	205,452	471,257	640,988	656,463	2.41%
May	546,327	140,310	509,232	972,435 [⌘]	743,374	(23.56%)
June	674,088	176,743	720,533	880,964	862,339	(2.11%)
Total (Year-to-Date)	2,510,679	1,280,295	2,312,783	3,406,294	3,255,019	(4.44%)

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	339,755	339,033	276,838	371,268	417,911	12.56%
March	311,409	341,341	273,105	452,648	465,897	2.93%
April	503,796	171,925	425,691	583,893	593,840	1.70%
May	500,678	127,290	464,095	917,387 [⌘]	686,407	(25.18%)
June	629,437	160,859	665,766	818,922	800,588	(2.24%)
Total (Year-to-Date)	2,285,075	1,140,448	2,105,496	3,144,118	2,964,643	(5.71%)

1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	41,864	39,963	30,443	43,480	52,431	20.59%
March	42,807	37,453	31,374	44,511	56,604	27.17%
April	50,633	33,528	45,566	57,095	62,623	9.68%
May	45,649	13,020	45,137	55,048	56,967	3.49%
June	44,651	15,883	54,767	62,042	61,751	(0.47%)
Total (Year-to-Date)	225,604	139,847	207,287	262,176	290,376	10.76%

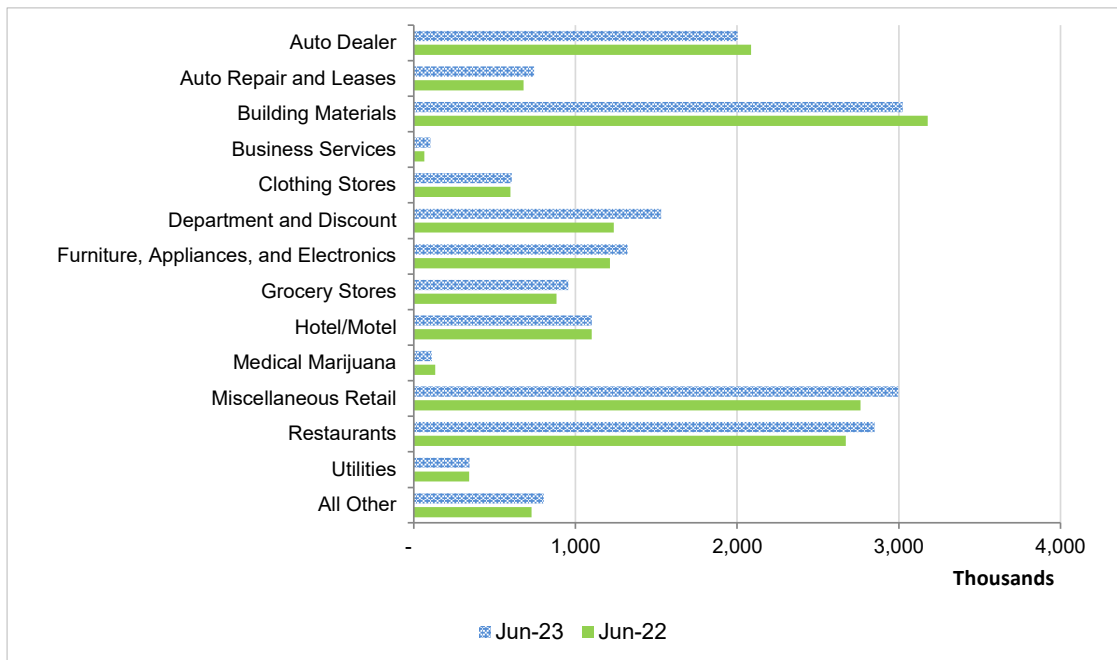
* Filing period is the month the tax monies are collected by the retailer from their customers

⌘ May 2022 collections included delinquent payments for prior periods, which is one-time revenue and not reflective of that month's activity. If these payments were removed from the May 2022 Lodger's Tax would show a decrease of 3.81% for that month. The current adjusted year-to-date for Lodger's Tax would reflect an increase of 0.83%. LART combined would show a decrease of 3.29% for the month of May with the current adjusted year-to-date increase of 1.64%.



**Retail Industry Analysis
2.0% Sales Tax
June 2023 Compared with June 2022 Collections
for the May Filing Period**

	2023	2022	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 2,004,055	\$ 2,087,396	(3.99%)	(0.52%)
Auto Repair and Leases	\$ 745,270	\$ 679,019	9.76%	5.05%
Building Materials	\$ 3,024,960	\$ 3,179,665	(4.87%)	(9.83%)
Business Services	\$ 103,491	\$ 66,361	55.95%	14.41%
Clothing Stores	\$ 607,262	\$ 598,975	1.38%	(0.01%)
Department and Discount	\$ 1,530,191	\$ 1,238,199	23.58%	2.70%
Furniture, Appliances, and Electronics	\$ 1,323,712	\$ 1,214,343	9.01%	(6.19%)
Grocery Stores	\$ 955,864	\$ 882,855	8.27%	10.20%
Hotel/Motel	\$ 1,100,635	\$ 1,102,038	(0.13%)	3.16%
Medical Marijuana	\$ 111,582	\$ 132,690	(15.91%)	(15.18%)
Miscellaneous Retail	\$ 2,996,238	\$ 2,764,310	8.39%	7.25%
Restaurants	\$ 2,851,169	\$ 2,671,519	6.72%	5.94%
Utilities	\$ 344,954	\$ 344,034	0.27%	(8.55%)
All Other	\$ 803,791	\$ 729,383	10.20%	1.88%



**Retail Industry Analysis
2.0% Sales Tax
June 2023 Percentage Collections by Industry
for the May Filing Period**

