Stormwater Advisory Committee

Financial Update 2022 Q4

2022 Q4 Financial Overview

SWENT MS4 Operating				
Orig. Budget		$	6,829,298	
PY Rollover		$	670,964	
2021 Total Budget		$	7,500,262	
Expensed		$	7,038,423	
Contracted		$	351,628	
Remaining Budget		**$**	**110,211**	
% Expensed	93.8%	% Remaining		1.5%
% Contracted	4.7%			

Note: The remaining balance will rollover to 2023.

2022 Q4 Financial Overview

SWENT Drainage Operations / Maintenance	
Orig. Budget	$ 3,608,575
PY Rollover	$ -
2021 Total Budget	$ 3,608,575
Expensed	$ 3,553,417
Remaining Budget	**$ 55,158**

% Expensed	98.5%	% Remaining	1.5%
% Contracted	0%		

Essential Function	Production Goal	Unit of Measure	2022 Q4 Total
Channel Inspection	25	Miles	37.99
Channel Maintenance	16	Miles	36
Detention Pond Maintenance	60	Each	60
Pipe Repair/Replacement	2,500	Linear Feet	5
Pond Inspections	100%	Percentage	134%
Vacuum Truck Operations	8,000	Each	6,989

* Ponds are to be inspected once a year, after major storm events, and after maintenance has been completed.
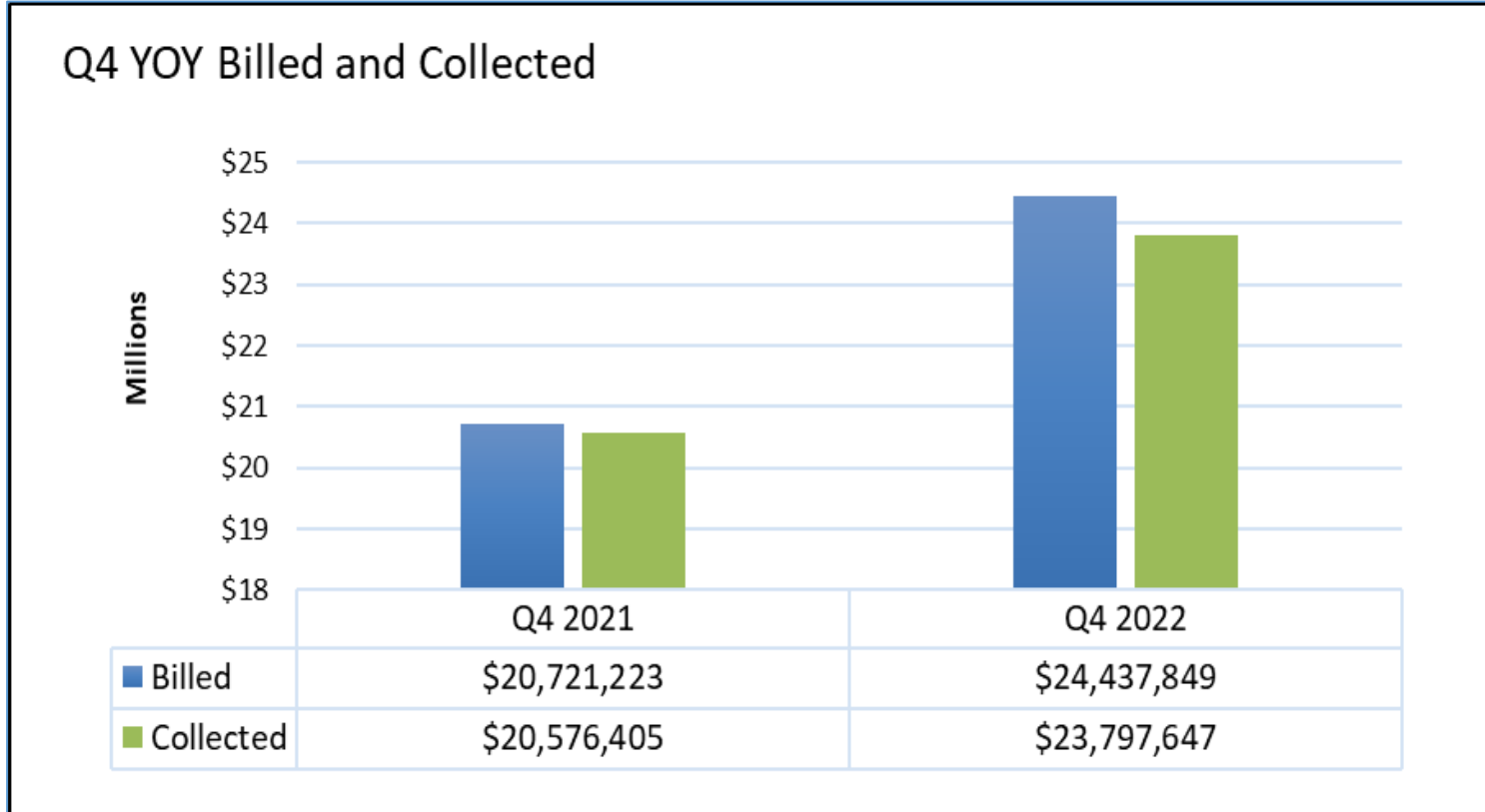
2022 Q4 Financial Overview

Stormwater Capital Improvements			
Orig. Budget		$	14,260,634
PY Rollover *		$	10,798,658
2021 Total Budget		$	25,059,292
Expensed		$	7,339,799
Planned/Contracted		$	17,388,917
Remaining Budget		$	-
% Design Expensed	12.9%	% Construction Expensed	87.1%

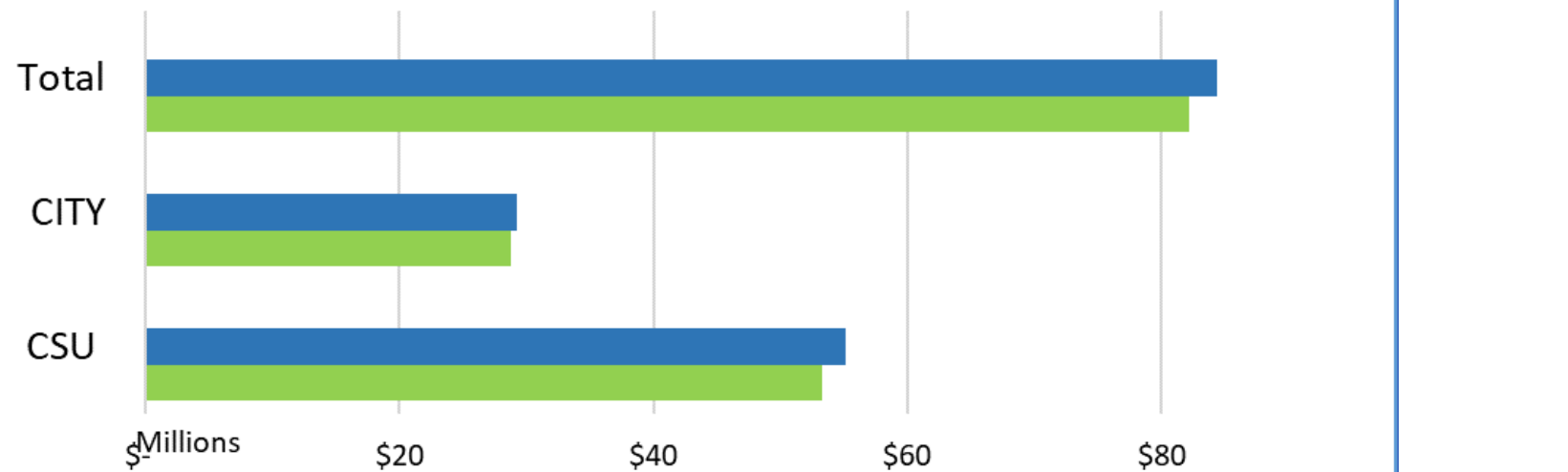*Includes GF funding sources allocated to Stormwater projects

Billing and Revenue Update

2022 reflects growth and July fee increases.

Billing and Revenue Update

SW Fees Billed vs Collected (July 2018-December 2022)

	CSU	CITY	Total
■ % Collected	96.7%	98.6%	97.4%
■ Billed	$55,118,752	$29,261,950	$84,380,702
■ Collected	$53,315,350	$28,839,795	$82,155,145

Billing Transfer to Separate SW Utility – Ph 1

- 92% Stormwater accounts billed on CSU water service points

- Colorado Springs Utilities system upgrade underway

- Upgrade will add separate Stormwater Service Point

  - ➢ City will transfer additional stormwater bills to active CSU customers

  - ➢ 13,450 parcels billed by CLA, expect over half will transfer to CSU with Phase I

  - ➢ Phase 1 Revised Go-Live Date is May 7, 2023